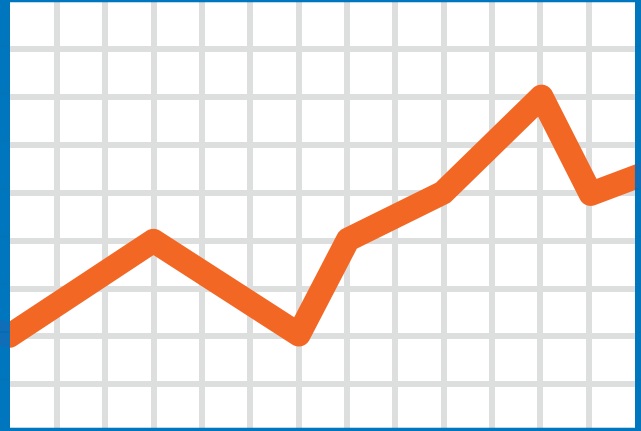


**IL**  
**INTRALINKS®**  
**DEAL FLOW**  
**INDICATOR**



**2nd Quarter 2009 Report**  
**JULY 30, 2009**

**IL**  
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### The IntraLinks Deal Flow Indicator is a leading indicator of upcoming deal activity.

IntraLinks has been the leading global provider of M&A virtual datarooms for more than 10 years and is currently involved in nearly half of global deals greater than \$25 million. Most of these deals are active on IntraLinks' virtual datarooms as many as three months prior to being publicly announced. With over a decade of experience and the unique perspective of observing deal flow before it is announced, the IntraLinks Deal Flow Indicator has been created to provide an early view of deal flow trends in the global market.

### In this first release, the IntraLinks Deal Flow Indicator findings include:

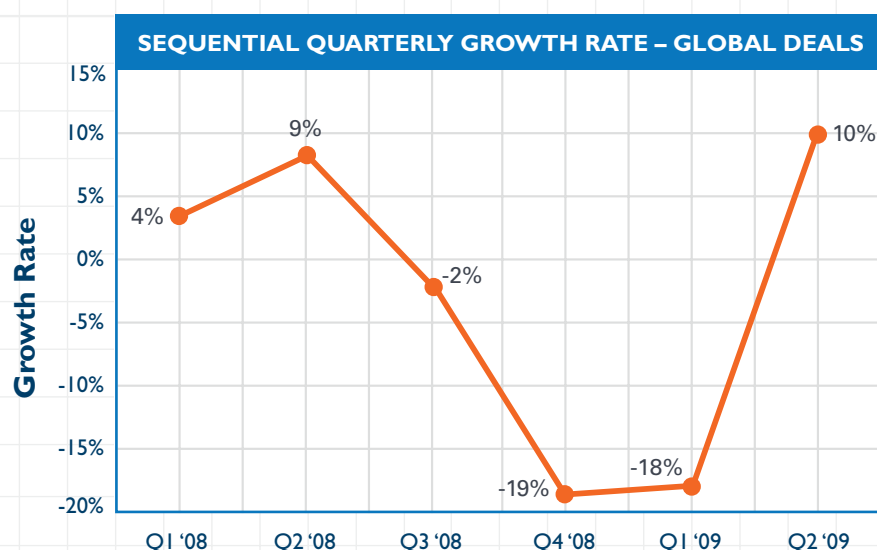
- A 10% increase in global deal activity in Q2 '09 from Q1 '09
- The global increase was primarily driven by deal activity in the Americas and Asia-Pacific regions
- Both regions (Americas and Asia-Pacific) saw a 16% increase from Q2 '09 vs. Q1 '09
- Deal activity in EMEA in Q2 '09 remained flat vs. Q1 '09 levels
- This view adds a layer of understanding to recent economic reports that predict an overall stabilization in the markets

### IntraLinks believes the increased activity in Q2 '09 has three primary drivers:

- Gains in equity markets helping to narrow the valuation gap that has existed between buyers and sellers
- Increased distressed M&A activity as companies continue to execute on their plans to sell assets
- Pent up forces of market consolidation combined with equity markets gains and distressed M&A activity have led to increased strategic buyer activity

### Furthermore, the IntraLinks Deal Flow Indicator shows:

- A 28% decrease in the total number of global deals from the peak in Q2 '08
- The decrease was consistent across all major regions (Americas, EMEA and Asia-Pacific)
- Q2 '08 was the height of deal activity and the downturn began with the Q3 '08 indicator data



The IntraLinks Deal Flow Indicator is calculated based on the total volume of IntraLinks exchanges that were proposed for use by deal teams that initiated projects during the quarter. The totals are then analyzed by global regions and compared to previous time periods.