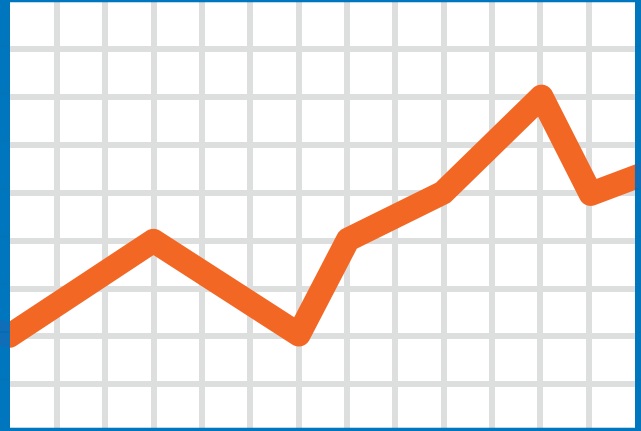


IL
INTRALINKS®
DEAL FLOW
INDICATOR



3rd Quarter 2009 Report

OCTOBER 7, 2009

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INTRALINKS®

1 866 INTRALINKS

New York + 1 212 342 7684

London + 44 (0) 20 7060 0660

Hong Kong + 852 3101 7022

www.intralinks.com

The IntraLinks Deal Flow Indicator is a leading indicator of upcoming deal activity.

IntraLinks has been the leading global provider of M&A virtual datarooms for more than 10 years and is currently involved in nearly half of all global deals greater than \$25 million. Most of these deals are active on IntraLinks' virtual datarooms as many as three months prior to public announcement, which provides a unique perspective on deal flow. The IntraLinks Deal Flow Indicator was created to provide an early view of deal flow trends in the global market.

Major findings for the Q3 IntraLinks Deal Flow Indicator are:

- A 10% increase in global deal activity in Q309 from Q209
- This increase builds on the 10% uptick in deal activity reported in Q209 vs. Q109
- The current deal flow increase was driven by activity across all regions of the world, with EMEA and APAC showing double-digit increases

Increased activity in Q309 can be attributed to three primary drivers:

- Continued strength in the equity markets as reflected in:
 - The Dow Jones Industrial Average, which was up 15% since June and over 40% from the 2009 low
 - European markets up more than 18% on the DAX, FTSE and CAC since the end of Q209
 - The markets in APAC, which were positive with the Hang Seng up 12% and the Nikkei up 4%

These gains in the equity markets have continued to help narrow the valuation gap that has existed between buyers and sellers

- The return of large, non-distressed deals reported in the media such as: Xerox/Affiliated Computer Services, Kraft/Cadbury, Disney/Marvel, Dell/Perot Systems, eBay's sale of Skype, and Chartered Semiconductor's sale to the United Arab Emirates' Advanced Technology Investment Group, among others
- Continued distressed M&A activity as companies execute on their plans to deleverage. For Q309 vs. Q308, IntraLinks saw bankruptcy and restructuring M&A-related deals up 90% in Q309 compared to Q308

Deal activity trends vary by industry for Q309 vs. Q209:

- Significant double-digit increases in the number of technology and life sciences transactions
- Slight increases in deals in the industrial and manufacturing sectors
- Slight increases in the energy industry, including alternative energy, and traditional oil and gas and utilities sub-sectors remain flat
- Slight softening observed in the consumer, real estate and media/entertainment industries based on the number of deals reaching the due diligence stage

Additional year over year observations:

- A 19% decrease in number of global deals in Q309 vs. Q308. This decrease was consistent across all major regions (Americas, EMEA and APAC)
- This an improvement from Q1 this year when deal volume was down 30% year over year



The IntraLinks Deal Flow Indicator is calculated based on the total volume of IntraLinks exchanges that were proposed for use by deal teams that initiated projects during the quarter. The totals are then analyzed by global regions and compared to previous time periods.

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