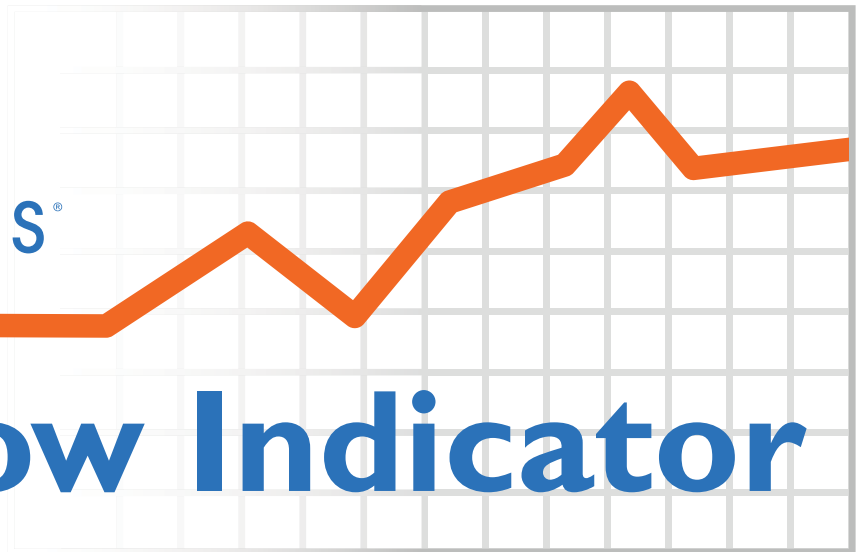




INTRALINKS®



Deal Flow Indicator

Quarterly Review of Trends in the Global M&A Market

2nd Quarter 2010 Report

JULY 15, 2010

IntraLinks has been a leading global provider of M&A virtual data rooms for more than 10 years. Our involvement in a significant percentage of M&A deals in the early stages of each transaction affords us uncommon perspective and insight on global deal flows.

The IntraLinks Deal Flow Indicator (DFI) was created to provide an early view of aggregate deal flow activity and trends in the global market.



INTRALINKS®

1 866 INTRALINKS

New York + 1 212 342 7684

London + 44 (0) 20 7549 5200

Hong Kong + 852 3101 7022

www.intralinks.com

IntraLinks Deal Flow Indicator

Major Findings

- 11% increase in global deal activity in Q2 2010 versus Q1 2010, building on the momentum seen in March 2010
- An increase in deal activity was driven largely by strong numbers in EMEA, but also as a result of modest gains in the other regions
 - EMEA: 18% increase after Q1 2010 drop, with a 53% rise over Q2 2009
 - Asia Pacific: up 9% over last quarter, continuing on major climbs in Q1 2010, and a 59% rise over Q2 2009
 - North America: 8% increase over Q1 2010 and a 32% increase over Q2 2009
 - Latin America: 4% increase over Q1 2009, a 19% rise over Q2 2009
- 40% increase in number of global deals in Q2 2010 versus Q2 2009 globally.



Primary Drivers

We believe findings are consistent with key drivers being reported in the marketplace:

- Instability in the equity markets tempered by year over year improvement:
 - The Dow Jones Industrial Average: down 10% from Q1 2010 but up almost 7% from Q2 2009
 - European Markets: The DAX, FTSE, and CAC down 3%, 14%, 15% respectively, but the DAX and FTSE are up 24% and 15% respectively over Q2 2009
 - Asia-Pacific Markets: Hang Seng and Nikkei down 5% and 15% respectively, but both are up more than 5% over Q2 2009
- Increased access to capital and favorable interest rates
- Returning confidence and willingness to use increasing cash positions — including making unsolicited bids across multiple sectors
- Despite unemployment and concern over debt-ridden markets (PIGS), companies are having strong earnings and growth and subsequent deal activity is on the rise

Trends Vary by Industry

- From Q1 2010, major increases in Consumer Products, Retail, Financial Services, and Tech, with modest increases in Life Sciences, Professional Services, and Media
- From Q1 2010, a decrease in activity in Energy, Industrials, Manufacturing, and Telecom
- From Q2 2009, major increases in Life Sciences, Tech, Telecom, Media, and Retail, with modest increases in Consumer Products, Financial Services, and Professional Services
- From Q2 2009, decreases in Energy, Manufacturing, and Industrials

The IntraLinks Deal Flow Indicator is calculated based on the total volume of IntraLinks exchanges that were proposed for use by deal teams that initiated projects during the quarter. The totals are then analyzed by global regions and compared to previous time periods.